



### Dr Stephen Roach

Chairman  
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Stephen S. Roach is Chairman of Morgan Stanley Asia, serving as the Firm's senior representative to clients, governments, and regulators across the region. Prior to his appointment as Asia Chairman, Mr. Roach was Morgan Stanley's Chief Economist, heading up the Firm's highly-regarded global team of economists located in New York, London, Frankfurt, Paris, Tokyo, Hong Kong, and Singapore.

During his 25-year career as an economist at Morgan Stanley, Mr. Roach was widely recognized as one of Wall Street's most influential thought leaders. His recent research focuses on globalization, the emergence of China and India, and the capital market implications of global imbalances. He is widely quoted in the financial press and other media, has been a leading contributor on the op-ed pages of the world's leading newspapers and is the author of *Stephen Roach on The Next Asia* (Wiley, September 2009). He has long advised governments and policy makers around the world and frequently presents expert testimony to the U.S. Congress. He also served as a member of the Hong Kong SAR Government's Taskforce on Economic Challenges.

Before joining Morgan Stanley in 1982, Mr. Roach was Vice President for Economic Analysis for the Morgan Guaranty Trust Company. He also served in a senior capacity on the research staff of the Federal Reserve Board in Washington, D.C. from 1972-79. Prior to that, he was a research fellow at the Brookings Institution in Washington, D.C.

Mr. Roach holds a Ph.D. in economics from New York University and a Bachelor's degree in economics from the University of Wisconsin.



### 史蒂芬·羅奇

摩根士丹利亞洲區主席

史蒂芬·羅奇現任摩根士丹利亞洲區主席，擔任公司高級代表，負責與區內客戶、各地政府及監管機構接觸聯繫。羅奇上任前是摩根士丹利首席經濟師，掌管分駐紐約、倫敦、法蘭克福、巴黎、東京、香港及新加坡各地備受推崇的環球經濟師隊伍。

羅奇於摩根士丹利任職經濟師25年，備受尊崇，譽為華爾街最具影響力的思想領袖之一。最近，他專注研究全球化、中國及印度的興起，以及全球失衡對資本市場的影響等議題。他的言論大受財經報刊及其他媒體重視，廣獲引用。他是多份世界著名報章評論版的主要供稿人，亦是“未來的亞州”中信出版社（2009年11月）一書的作者。長期以來，他一直為世界各地政府及高官擔任顧問，並不時為美國國會以專家身份作證。他也是香港特區政府經濟機遇委員會成員之一。

羅奇於1982年加入摩根士丹利前，是Morgan Guaranty Trust Company副主席，專責經濟分析工作。從1972至79年，他於美國首府華盛頓的聯邦儲備委員會擔任高級研究職位。之前，他於首府華盛頓的布魯金斯研究院出任研究員。

羅奇擁有紐約大學經濟學博士學位以及威斯康星大學經濟學學士學位。